

CMA Datavision™ Bonds

Independent, consensus-based pricing data for corporate, convertible and emerging market government bonds, including illiquid assets.

Who should use CMA Datavision™ Bonds?

Investment professionals who require reliable prices and market metrics for corporate, convertible and emerging market government bonds, including:

- asset managers & traders
- fund administrators & custodians
- government agencies & regulators
- product control & independent price verification teams
- researchers
- risk managers
- vendors.

Key features

- 14,000+ ISINS
- 600+ convertible bonds
- liquid and illiquid corporate, emerging market government and convertibles
- bid/ask spreads
- buy- & sell-side liquidity metrics
- underlying risk identification
- same day.

Reliable bond pricing data with valuable market metrics

CMA's bond pricing service provides independent pricing and liquidity metrics for over 14,000 corporate, convertible and emerging market government bonds. Our unique contribution model automatically collects, validates and cleans quotes from the largest and most active credit investors to create high-quality and transparent consensus pricing.

This makes CMA Datavision™ Bonds indispensable for front office, price verification and risk management professionals who need to measure transaction costs and pricing uncertainty, especially for hard-to-price bonds.

Determine liquidity and pricing uncertainty with increased confidence

Asset managers & traders:

- validate bid/ask spreads against the market consensus
- monitor changes in liquidity
- calculate average funding spreads to price illiquid bonds.

Product control & independent price verification teams:

- increase the accuracy of the mark-to-market process
- access reliable composite prices for illiquid bonds
- investigate front office pricing disparities with confidence
- integrate high-quality data into internal systems and processes.

Researchers:

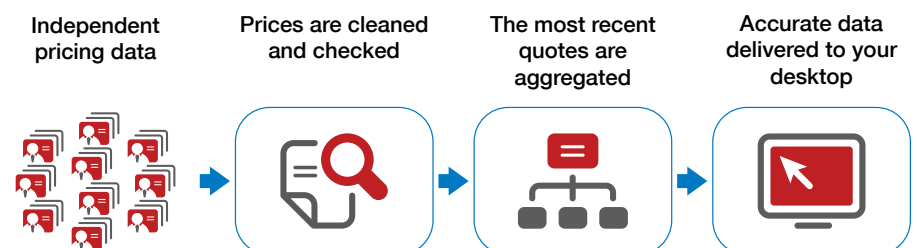
- unique market and liquidity metrics give early indication of potential changes in liquidity
- analyse trends and back-test trading ideas more accurately.

Risk managers:

- assess risk proactively using market and liquidity metrics
- identify counterparty, market and operational risk problems
- integrate reliable bond pricing into internal risk management systems.

Vendors:

- offer end users high-quality composite pricing for illiquid bonds
- seamlessly integrate data into your systems and tools.



Related products

CMA Datavision™ CDS:

- end-of-day and intraday files
- historical data from 2004 to present
- sovereign data
- implied ratings
- quantos and devaluation factors.

CMA Quotevision™:

- get a clear and structured view of your current OTC credit prices.

Buy-side contribution model; vital contextual information

- Pricing and bid/ask spread data sourced directly from the buy-side ensures independence.
- Buy-side contribution model produces consensus-based pricing from observed quotes across multiple price types: cash, Govie, Z-spread, yield, ASW, OAS, Convert & Ref.
- Covers over 14,000 liquid and illiquid bonds including:
 - corporate fixed and floating rate bonds
 - convertible bonds
 - emerging market government bonds.
- Proven aggregation methodology, enhanced to deliver reliable pricing for illiquid names.
- Liquidity measures such as aggregation time stamp, quote volumes, number of front office sources and buy-side contributions provide contextual background.
- Data includes instrument identifiers.
- Excel™-compatible .csv files delivered same day (22.00 New York time) via email or FTP.

CMA Datavision™ Bonds incorporates the following information:

Instrument identifiers	Instrument levels	Liquidity metrics
Business date CMA bond group ISIN Entity Id Entity name Currency Seniority Current coupon Call date Maturity date Type Sector	Quote type Price type Bid/ask CB ref	Aggregation metrics Time stamp Contributors Sample width (mins) High/low quote Market liquidity Buy-side coverage Buy-side liquidity Sell-side coverage Sell-side liquidity Average bid/ask spread

We would be pleased to demonstrate how CMA Datavision™ Bonds can benefit your organisation. Please contact CMA to learn more and arrange a trial.

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